



Weekly Ag Report

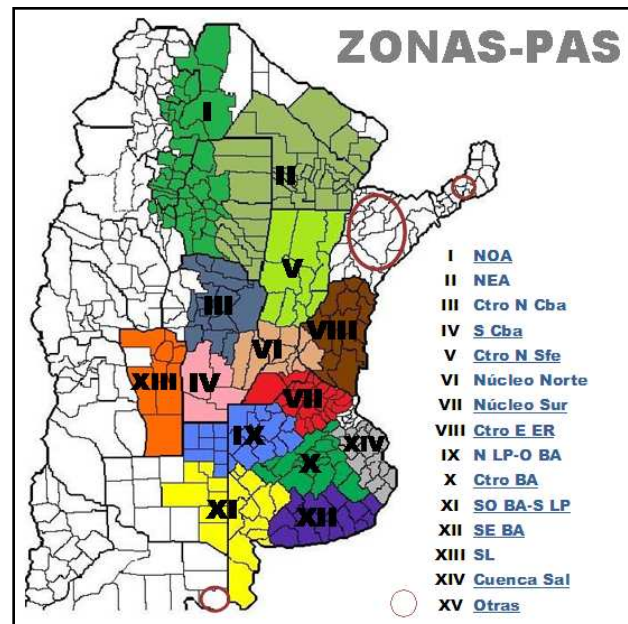
BUENOS AIRES GRAINE XCHANGE

WEEK ENDED ON June 24, 2010

CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange

COARSE GRAINS AND OILSEEDS – 2009/10



Referencias:
 NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
 NEA: Chaco+Este Sgo del Estero+Formosa
 Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba
 Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.
 Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires
 S Cba: N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.
 Ctro BA: Centro de Buenos Aires.
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
 SE BA: Sudeste de Buenos Aires
 Otras: San Luis+Depresión del Salado+Corrientes+Misiones

CORN

Second crops harvest was completed in the north of Buenos Aires. Meanwhile, collection is almost finished in the west and southwest of the province but still expanding into the late crops of northern Córdoba and central Santa Fe.

Harvest expanded into 91.4% of the area. Weekly progress stands at 2.4%, delayed by 3.2 % compared to the same period last year. To date, production amounts to 20.8 M tons from a crop area of 2,38M hectares and with an average yield of 8, 76 tons / he.

Conditions of high humidity slow the drying process of late crops, thus affecting fieldwork. There remains 220,000 hectares to be collected; most of them located in the northern provinces. Their harvest will determine a decrease in the national average yield, which is expected to close in 8,59 tons / he with a final production of 22.5 M tons.

CORN HARVEST

2009/10 SEASON

As of: June 24, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yield (1) (qq/ha)	Production (Tm)
	Sown	Lost	Harvestable				
I NOA	100.000	1.000	99.000	38	37.620	65,0	244.530
II NEA	130.000	5.000	125.000	45	56.250	52,0	292.500
III Ctro N Cba	400.000	2.000	398.000	87	346.260	75,0	2.596.950
IV S Cba	390.000	3.500	386.500	100	386.500	73,0	2.821.450
V Ctro N SFe	100.000	1.500	98.500	92	90.620	81,0	734.022
VI Núcleo Norte	355.000	700	354.300	100	354.300	115,0	4.074.450
VII Núcleo Sur	310.000	500	309.500	99,9	309.191	108,0	3.339.257
VIII Ctro E ER	100.000	5.000	95.000	99	94.050	85,0	799.425
IX N LP-OBA	410.000	1.200	408.800	100	408.800	96,0	3.924.480
X Ctro BA	70.000	0	70.000	100	70.000	90,0	630.000
XI SO BA-S LP	70.000	2.600	67.400	95	64.030	48,0	307.344
XII SE BA	50.000	0	50.000	75	37.500	71,0	266.250
XIII SL	80.000	2.000	78.000	80	62.400	53,0	330.720
XIV Cuenca Sal	40.000	0	40.000	99	39.600	90,0	356.400
XV Others	20.000	0	20.000	100	20.000	48,2	96.400
TOTAL	2.625.000	25.000	2.600.000	91,4	2.377.121	87,6	20.814.178

SOYBEAN

Weekly progress reached only 0.2 %. Harvest expanded into 99.9% of the nationwide area.

So far, over 18.630.000 hectares have been collected. To date, production stands at 54.98 M tons, confirming our estimate of 55 M tons for the present campaign.

Rainfall over southeast Buenos Aires and north-central Santa Fe has hampered the collection of the remaining plots for the 2009/10 campaign.

SOYBEAN HARVEST

2009/10 SEASON

As of: June 24, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)	
	Sown	Lost	Harvestable					
I	NOA	1.244.000	65.000	1.179.000	100	1.179.000	27,5	3.242.250
II	NEA	1.820.000	52.000	1.768.000	100	1.768.000	27,5	4.862.000
III	Ctro N Cba	2.530.000	27.000	2.503.000	100	2.503.000	26,0	6.507.800
IV	S Cba	1.430.000	30.000	1.400.000	100	1.400.000	24,5	3.430.000
V	Ctro N SFe	1.120.000	20.000	1.100.000	99	1.089.000	29,0	3.158.100
VI	Núcleo Norte	3.432.000	24.000	3.408.000	100	3.408.000	36,0	12.268.800
VII	Núcleo Sur	2.683.250	28.000	2.655.250	100	2.655.250	36,5	9.691.663
VIII	Ctro E ER	1.209.000	18.000	1.191.000	100	1.191.000	26,0	3.096.600
IX	N LP-OBA	1.500.000	30.000	1.470.000	100	1.470.000	28,5	4.189.500
X	Ctro BA	563.500	10.000	553.500	100	553.500	26,5	1.466.775
XI	SO BA-S LP	357.000	15.000	342.000	100	342.000	14,5	495.900
XII	SE BA	715.750	18.000	697.750	99	690.773	23,5	1.623.315
XIII	SL	150.500	6.000	144.500	100	144.500	18,0	260.100
XIV	Cuenca Sal	203.000	6.000	197.000	100	197.000	31,0	610.700
XV	Others	42.000	1.000	41.000	100	41.000	20,0	82.000
TOTAL		19.000.000	350.000	18.650.000	99,9	18.632.023	29,5	54.985.503

WHEAT

Dry weather in the East fosters planting activities in the provinces of Chaco, Santiago del Estero and Santa Fe. However, wetter-than-normal weather conditions hamper fieldwork in the north of Buenos Aires and Entre Rios. Meanwhile, rains in the southwest of the wheat belt are too scattered to prompt planting.

Planting progress stands at 42.7% of the national projection of 4.2 million hectares. 1.8 million hectares have already been planted, almost duplicating the number of hectares planted at the same time last year.

Water stress is likely to affect the planting intention in the west of the agricultural area. Although there is still time to carry out fieldwork, weather reports forecast light rains for the next seven days.

Wheat Planting

2010/11 SEASON

As Of: June 24, 2010

Zone	Hectareage (ha)		Percentage Planted(%)	Hectares Planted	
	2009/10	2010/11			
I	NOA	270.000	330.000	100	330.000
II	NEA	10.000	190.000	70	133.000
III	Ctro N Cba	120.000	350.000	73	255.500
IV	S Cba	72.000	160.000	42	67.200
V	Ctro N SFe	86.000	130.000	60	78.000
VI	Núcleo Norte	175.000	370.000	85	314.500
VII	Núcleo Sur	210.000	240.000	35	84.000
VIII	Ctro E ER	250.000	230.000	20	46.000
IX	N LP-OBA	150.000	177.000	22	38.940
X	Ctro BA	140.000	134.000	18	24.120
XI	SO BA-S LP	690.000	750.000	34	255.000
XII	SE BA	1.090.000	1.070.000	15	160.500
XIII	SL	9.000	4.000	0	-
XIV	Cuenca Sal	50.000	55.000	10	5.500
XV	Otras	8.000	10.000	0	-
TOTAL		3.330.000	4.200.000	42,7	1.792.260